

TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) : NON RELATED PARTY TRANSACTIONS PROPOSED ACQUISITION OF INFINITY CONSULTING TECHNOLOGY SDN. BHD. BY K2 CLOUD SDN. BHD. (FKA : EMB TECHNOLOGY SDN. BHD.), A WHOLLY-OWNED SUBSIDIARY OF K-ONE TECHNOLOGY BERHAD

K-ONE TECHNOLOGY BERHAD

Type	Announcement
Subject	TRANSACTIONS (CHAPTER 10 OF LISTING REQUIREMENTS) NON RELATED PARTY TRANSACTIONS
Description	PROPOSED ACQUISITION OF INFINITY CONSULTING TECHNOLOGY SDN. BHD. BY K2 CLOUD SDN. BHD. (FKA : EMB TECHNOLOGY SDN. BHD.), A WHOLLY-OWNED SUBSIDIARY OF K-ONE TECHNOLOGY BERHAD

The Board of Directors of K-One Technology Berhad ("K-One Tech" or "Company" or "K-One Group") wishes to announce that its wholly-owned subsidiary, K2 Cloud Sdn. Bhd. (Fka : EMB Technology Sdn. Bhd.) ("K2 Cloud" or "Purchaser"), had on 12 April 2021 entered into a Share Sale Agreement ("SSA") with the existing shareholders; Mr. Lam Lap Chee and Mr. Yu Bor Ching ("Vendors") to acquire Infinity Consulting Technology Sdn. Bhd. ("ICT") in 2 tranches upon satisfying conditions precedent, with an initial 75% equity interest in Tranche 1 and the balance 25% in Tranche 2 ("Proposed Acquisition").

Please refer to the attachment for details of the announcement.

This announcement is dated 12 April 2021.

Please refer attachment below.

Attachments

[Details of Announcement.pdf](#)
511.0 kB

Announcement Info

Company Name	K-ONE TECHNOLOGY BERHAD
Stock Name	K1
Date Announced	12 Apr 2021
Category	General Announcement for PLC
Reference Number	GA1-12042021-00070